

# **Climate Change: The Power of Taxes**

**Professor Janet Milne**

## **First Class Assignment—Monday, August 28, 3:35**

In the *Handbook of Research on Environmental Taxation*, read pp. 15-29, 399-407

Explore the EPA's Overview of Greenhouse Gases at this link, [Overview of Greenhouse Gases | US EPA](#)

In the *Canvas Module: "Context,"* read:

Ian Parry (IMF), *Implementing the United States' Domestic and International Climate Mitigation Goals: A Supportive Fiscal Policy Approach* (2022), Introduction, pp. 4-9.

UNFCCC Paris Agreement (Dec. 12, 2015), Introduction and Articles 1 through 5 (Agreement, pp. 1-6).

United States of America Nationally Determined Contribution (NDC) (Apr. 15, 2021), pp. 1-5.

G7 Communiqué, July 2022, pp. 1-6.

Joint Committee on Taxation *Overview of the Federal Tax System as in Effect for 2023* (May 11, 2023), pp. 27-28, 33, 35, 39.

This class will introduce the climate change context for discussions during the semester—international goals, US positions and policy options, the profile of US emissions, and an overview of US taxes (with particular attention to excise taxes).